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## **GRAND TALENTS GROUP HOLDINGS LIMITED 廣駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8516)**

### **INSIDE INFORMATION**

#### **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by Grand Talents Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent decrease in the price and increase in the trading volume of the shares of the Company (the “**Shares**”) on 7 January 2021.

#### **Disposal of shares by Talent Prime Group Limited (“Talent Prime”)**

On 7 January 2021, the Board was informed by Talent Prime, the controlling shareholder (as defined in the GEM Listing Rules) of the Company (“**Controlling Shareholder**”), which is owned as to 50% and 50% by Mr. Ha Chak Hung (an executive Director and chairman of the Company) and Mr. Ip Chu Shing (an executive Director and chief executive officer of the Company), that an aggregate of 29,631,000 Shares (which were placed in securities trading account with margin facilities) held by the Controlling Shareholder were sold on the open market as a result of a forced sale by the stockbroker due to the sharp decline in the price of the Shares and the failure in meeting the issued margin call which was given on short notice at around 1:30 p.m. on 7 January 2021 (the “**Disposals**”).

As the Disposals were conducted in the open market, the identities of the counterparties of the Disposals cannot be ascertained. To the best knowledge information and belief of the Directors and having made all reasonable enquiries, the counterparties and their ultimate beneficial owner(s) are independent third parties.

The table below sets out the details pertaining to the transactions of the Controlling Shareholder comprising the Disposals:

<b>Transaction date/time</b>	<b>Price per Share (HKD)</b>	<b>No. of Shares sold</b>	<b>Consideration (HKD)</b>
1/7/2021 1:48:31PM	0.230	3,820,000	878,600
1/7/2021 1:48:31PM	0.231	180,000	41,580
1/7/2021 1:47:42PM	0.233	443,000	103,219
1/7/2021 1:47:42PM	0.234	257,000	60,138
1/7/2021 1:49:33PM	0.237	81,000	19,197
1/7/2021 1:49:33PM	0.238	35,000	8,330
1/7/2021 1:49:33PM	0.240	5,064,000	1,215,360
1/7/2021 1:51:25PM	0.242	54,000	13,068
1/7/2021 1:51:25PM	0.243	358,000	86,994
1/7/2021 1:46:14PM	0.244	468,000	114,192
1/7/2021 1:44:34PM	0.245	5,272,000	1,291,640
1/7/2021 1:44:12PM	0.246	895,000	220,170
1/7/2021 1:44:12PM	0.247	33,000	8,151
1/7/2021 1:42:59PM	0.248	1,288,000	319,424
1/7/2021 1:42:59PM	0.249	212,000	52,788
1/7/2021 1:42:53PM	0.250	5,761,000	1,440,250
1/7/2021 1:36:43PM	0.255	439,000	111,945
1/7/2021 1:36:26PM	0.265	3,000,000	795,000
1/7/2021 1:35:08PM	0.270	500,000	135,000
1/7/2021 1:35:27PM	0.275	1,471,000	404,525
<b>Total:</b>		<b>29,631,000</b>	<b>7,319,571</b>

Immediately prior to the Disposals, Talent Prime held 201,300,000 Shares, representing approximately 41.94% of the issued share capital of the Company. Immediately after the Disposals and as at the date of this announcement, Talent Prime holds 171,669,000 Shares, representing approximately 35.76% of the issued share capital of the Company.

Save as disclosed above, as of the date of this announcement, the Company is not aware of any other reasons for the fluctuation in the share price and trading volume of the Shares or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

This announcement is made by the order of the Board. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Grand Talents Group Holdings Limited**  
**HA Chak Hung**  
*Chairman and Executive Director*

Hong Kong, 7 January 2021

*As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Ms. TANG Minzhen; the non-executive Director is Mr. CHEN Tao; the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.grandtalentsgroup.com.hk](http://www.grandtalentsgroup.com.hk).*